

**LOUISIANA UTILITIES RESTORATION CORPORATION
ANNUAL MEETING OF BOARD OF DIRECTORS**

AUGUST 25, 2021 10:00 a.m. Central

**NATCHEZ MEETING ROOM OF THE GALVEZ BUILDING
602 NORTH FIFTH STREET BATON ROUGE, LOUISIANA 70802**

Item 1	Call to order and determination of quorum. Welcome new director Senator Ward.	Carroll _____ Davis _____ Frey _____ Ligi _____ Moreno _____ Ward _____
Item 2	Discussion and annual election of officers: Chair.	Carroll _____ Davis _____ Frey _____ Ligi _____ Moreno _____ Ward _____
Item 3	Discussion and annual election of officers: Secretary-Treasurer.	Carroll _____ Davis _____ Frey _____ Ligi _____ Moreno _____ Ward _____
Item 4	Discussion of and vote to approve minutes and transcript of July 1, 2021 Special Board Meeting.	Carroll _____ Davis _____ Frey _____ Ligi _____ Moreno _____ Ward _____
Item 5	Approval and/or ratification of the following actions taken by LURC's Special Counsel and/or Chair subsequent to August 19, 2020 Regular Board Meeting, as follows: <ol style="list-style-type: none"> 1. Annual Report to the LPSC (08/20/2020); 2. Submission of Financial Statements to OSRAP (08/19/2020); and 3. Execution of engagement agreement with the LLA for audit of LURC's fiscal year 2020 financial statements (09/17/2020); and 4. Annual report to the Secretary of State (07/08/2021). 	Carroll _____ Davis _____ Frey _____ Ligi _____ Moreno _____ Ward _____

Item 6	Discussion of Louisiana Legislative Auditor’s audit of LURC’s fiscal year 2020 financial statements and report issued on 02/08/2021.	Carroll_____ Davis_____ Frey_____ Ligi_____ Moreno_____ Ward_____
Item 7	Discussion of and vote to approve interim and annual Compiled Financial Statements for Fiscal Year Ending June 30, 2021 as prepared by LaPorte CPAs.	Carroll_____ Davis_____ Frey_____ Ligi_____ Moreno_____ Ward_____
Item 8	Report on status of Entergy Katrina/Rita Bond Transaction by LURC Special Counsel: <ol style="list-style-type: none"> 1. Henderson Ridge Consulting, Inc. True-up Report (03/26/2021). 	Carroll_____ Davis_____ Frey_____ Ligi_____ Moreno_____ Ward_____
Item 9	Report on status of Entergy Gustav/Ike Bond Transaction by LURC Special Counsel: <ol style="list-style-type: none"> 1. EGSL & ELL Semi-annual Servicer Certificates (collection period (08/01/20–01/31/2021 & 02/01/2021-07/31/2021)); 2. EGSL & ELL Monthly Servicer Certificates (07/2020 – 06/2021); 3. LURC Trustee Account Statements (07/2020-06/2021); 4. Deloitte Reports of Agreed Upon Procedures for EGSL and ELL (12/17/2020 & 03/29/2021); 5. EGSL and ELL True-Up Adjustment Letter (09/14/2020 & 03/16/2021); and 6. Henderson Ridge Consulting, Inc. True-up Report (09/25/2020 & 03/26/2021). 	Carroll_____ Davis_____ Frey_____ Ligi_____ Moreno_____ Ward_____

Item 10	<p>Report on status of Entergy Isaac Bond Transaction by LURC Special Counsel:</p> <ol style="list-style-type: none"> 1. EGSL & ELL Semi-annual Servicer Certificates (collection period (08/01/20–01/31/2021 & 02/01/2021–07/31/2021)); 2. EGSL & ELL Monthly Servicer Certificates (07/2020 – 06/2021); 3. LURC Trustee Account Statements (07/2020–06/2021); 4. Deloitte Reports of Agreed Upon Procedures for EGSL and ELL (12/17/2020 & 03/29/2021); 5. EGSL and ELL True-Up Adjustment Letter (09/14/2020 & 03/16/2021); and 6. Henderson Ridge Consulting, Inc. True-up Report (09/25/2020 & 03/26/2021). 	<p>Carroll_____</p> <p>Davis_____</p> <p>Frey_____</p> <p>Ligi_____</p> <p>Moreno_____</p> <p>Ward_____</p>
Item 11	<p>Report on status of Entergy Laura-Delta-Zeta-Uri Bond Transaction by LURC Special Counsel:</p> <ol style="list-style-type: none"> 1. Status of LPSC Docket U-35991 – Entergy Quantification and Financing Applications; 2. Status of Selection Committee’s Recommendations for Transaction Team: <ol style="list-style-type: none"> a. LURC’s Financial Advisor b. LURC’s Bond Counsel c. LURC’s Bankruptcy and/or Tax Counsel (if necessary) d. Underwriters e. Conduit Issuer (to be selected by LPSC) 3. Timing for approvals: <ol style="list-style-type: none"> a. LPSC; b. Conduit Issuer; c. State Bond Commission; 4. Future anticipated action by LURC Board. 	<p>Carroll_____</p> <p>Davis_____</p> <p>Frey_____</p> <p>Ligi_____</p> <p>Moreno_____</p> <p>Ward_____</p>
Item 12	<p>Vote to ratify or approve actions regarding Entergy Laura-Delta-Zeta-Uri Bond Transaction:</p> <ol style="list-style-type: none"> 1. Ratification of LURC’s participation in LPSC Docket U-35991 (intervenor in Phase 1 Quantification and co-applicant in Phase 2 Financing); 2. Approval of Selection Committee’s Recommendation for Transaction Team: <ol style="list-style-type: none"> a. LURC’s Financial Advisor b. LURC’s Bond Counsel c. LURC’s Bankruptcy and/or Tax Counsel (if necessary) d. Underwriters 	<p>Carroll_____</p> <p>Davis_____</p> <p>Frey_____</p> <p>Ligi_____</p> <p>Moreno_____</p> <p>Ward_____</p>
Item 13	<p>Discussion of and a vote to approve LURC’s operating budget for the Fiscal Year ending June 30, 2022 as prepared by LaPorte CPAs.</p>	<p>Carroll_____</p> <p>Davis_____</p> <p>Frey_____</p> <p>Ligi_____</p> <p>Moreno_____</p> <p>Ward_____</p>

Item 14	Discussion of and a vote to approve engagement of Long Law Firm, LLP as LURC's Special Counsel for corporate and regulatory matters for the Fiscal Year Ending June 30, 2022.	Carroll _____ Davis _____ Frey _____ Ligi _____ Moreno _____ Ward _____
Item 15	Discussion of and a vote to approve engagement of LaPorte CPAs as LURC's financial statement accountants to prepare interim and annual compiled financial statements for the Fiscal Year Ending June 30, 2022, to participate in and defend the Louisiana Legislative Auditor's audit of Fiscal Year June 30, 2021 annual financial statements, prepare an annual operating budget for fiscal year 2022 and related matters.	Carroll _____ Davis _____ Frey _____ Ligi _____ Moreno _____ Ward _____
Item 16	Discussion of and a vote to approve engagement of Henderson Ridge Consulting, Inc. as LURC's regulatory accountants for review and evaluation of semi-annual true-up adjustment filings by Entergy Gulf States Louisiana, L.L.C. and Entergy Louisiana, LLC to be made in the Fall 2021 and Spring 2022 for the Katrina/Rita, Gustav/Ike and Isaac securitizations and the initial true-up of the anticipated Laura/Delta/Zeta/Uri securitization expected to occur in Spring 2022.	Carroll _____ Davis _____ Frey _____ Ligi _____ Moreno _____ Ward _____
Item 17	New Business 1. Tentative Date for Next Annual Meeting – August 2022 2. Potential Special Meeting - TBD	Carroll _____ Davis _____ Frey _____ Ligi _____ Moreno _____ Ward _____
Item 18	Old Business	Carroll _____ Davis _____ Frey _____ Ligi _____ Moreno _____ Ward _____
Item 19	Adjournment	Carroll _____ Davis _____ Frey _____ Ligi _____ Moreno _____ Ward _____